

<b>NEWS</b>	From U.S. Senator	Ariz:
	<b>DENNIS DeCONCINI</b>	
Hart Senate Office Building, Washington, D.C. 20510		

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WASHINGTON--Sen. Dennis DeConcini (D-Ariz.) released the following statement today in response to allegations made at the House Banking Committee Hearings on November 7, 1989.

"During the House Banking Committee hearings on November 7, 1989, unfounded and erroneous allegations, based solely on rumor, were made by Ed Gray that I agreed to vote for military aid to the Contras in exchange for the White House appointing an individual to the Federal Home Loan Bank Board (FHLBB) whom Charles Keating supported. These allegations are patently false. They are lies. And what is worse, they are lies that appear to be the result of a personal vendetta towards five Senators, particularly towards me. They are yet another example of Ed Gray's lack of credibility, another example in the increasing long list of lies and distortions being spread by Ed Gray in an attempt to rewrite history about his disastrous administration of the FHLBB.

"Anyone who takes the time to review my voting record will be able to verify the fact that on every occasion since 1985 on which there was a clear cut vote to reduce or eliminate military aid to the Contras, I have voted to do so. I never exchanged my vote on Contra aid for anything. The record proves that. Raising these unfounded allegations without doing the minimal research required to substantiate them is a travesty. It is simply unprofessional and irresponsible. It was during Ed Gray's watch that the savings and loan industry suffered a \$150-300 billion catastrophe. This is simply another attempt by Ed Gray to save his own discredited reputation."

**Special Counsel**  
**Exhibit D-73**